

CURRENT AFFAIRS

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CURRENT AFFAIRS

8th Dec to 17th Dec-2022





ACHALESH TRIPATHI SIR

Reasoning Senior faculty

1 dayers, Bank Road, Gorakhpur Contact No- 8127499900





Union Minister Anurag Thakur inaugurates India's first Drone Yatra in Chennai; Meghalaya

Govt. unveils Asia's 1st Drone Delivery Hub.

On December 6, 2022, the Union Minister Anurag Singh Thakur, Ministry of Youth Affairs and Sports (MYAS) and Ministry of Information and Broadcasting, inaugurated India's first Drone Skilling and Training Virtual E-Learning Platform in Chennai, Tamil Nadu (TN).

About Garuda Aerospace Private Limited

CEO – Agnishwar Jayaprakash

Headquarters - Chennai, Tamilnadu

About Ministry of Youth Affairs and Sports (MYAS):

Union Minister – Anurag Singh Thakur (Constituency- Hamirpur, Himachal Pradesh)

Minister of State (MoS) – Nisith Pramanik (Constituency- Coochbehar, West Bengal)

- ➤ UNDP Helps Waste Segregation Workers To Access Government Schemes United Nations Development Programme (UNDP) is helping workers of waste segregation sector to move into formal economy by helping them to access government welfare programmes.
- Global Trade Growth to slowdown in 2023: WTO Barometer According to the recent World Trade Organisation Goods Trade Barometer, global trade growth is expected to slow down in the last quarter of 2022 and in 2023 as countries experience significant challenges to their economies amid Ukraine-Russia war, high energy prices, and monetary tightening. The current goods trade Barometer index value is 96.2.
- ADB Partners with GoI to Provide USD 3 Million PRF Facility
 The Asian Development Bank (ADB) and the Government of India (GoI) inked a
 USD 3 million Project Readiness Financing (PRF) agreement to assist preparatory
 operations for designing the "Agartala Municipal Infrastructure Development
 Project," which aims to strengthen municipal infrastructure in priority areas of
 Agartala, Tripura.

About the Asian Development Bank (ADB):

President - Masatsugu Asakawa

Headquarters – Manila, Philippines

Establishment - 1966

Members – 68 members (49 from the region)



➤ AFLI Launches Ageas Federal Life Insurance Criti Care Plan for 30 Critical Illness.

On 6th December 2022 Ageas Federal Life Insurance (AFLI) launched 'Ageas Federal Life Insurance Criti Care Plan', a comprehensive health insurance plan covering 30 critical illnesses and major diseases.

➤ World Bank upgrades India's GDP Growth Forecast for FY23 to 6.9%; Fitch retains it at 7%.

The World Bank (WB) in its latest 'India Development Update- Navigating the Storm' raised its Gross Domestic Product (GDP) growth forecast for India during FY23 to 6.9% from 6.5% in its October 2022 update. WB declined India's FY23 forecast to 6.5% from 7.5% amid Russia-Ukraine War, rising global interest rates and high inflation.

Walmart & Flipkart Partners with NSIC to Support MSMEs.
On 6th December 2022, Walmart and Flipkart partnered with the National Small Industries Corporation (NSIC) to accelerate capacity building for Micro, Small and Medium Enterprises (MSMEs) across India.

About National Small Industries Corporation (NSIC):

NSIC is a Government of India Enterprise under the Ministry of Micro, Small and Medium Enterprises (MoMSME).

Chairman-cum-Manading Director (CMD) – Gaurang Dixit Headquarters – New Delhi, Delhi Establishment – 1955

- ▶ Priyanka Chopra and 3 other Indians featured in BBC's 100 Women list 2022 4 Indian Women, Actress and producer, Priyanka Chopra Jonas; Sirisha Bandla, Aeronautical engineer; Booker-winning author Geetanjali Shree and Social Worker Sneha Jawale, are featured on the British Broadcasting Corporation (BBC)'s 100 Women list 2022, a list of 100 inspiring and influential women from around the world for 2022.
- Sydney McLaughlin-Levrone & Armand Duplantis Named World Athletes of the Year 2022.

American hurdler and 2022 World champion Sydney McLaughlin-Levrone and Swedish pole vaulter and current Olympic and World champion Armand Mondo Duplantis have been named the World Athletes of the Year 2022 by Global Sports governing body the World Athletics.

> South Korea's Mina Sue Choi Crowned Miss Earth 2022.



On 29th November 2022, South Korea's Mina Sue Choi was crowned Miss Earth 2022 at the Okada Manila in Parañaque, Metro Manila, Philippines.

Uttarakhand Appoints Padma Shri Awardee Prasoon Joshi as its Brand Ambassador.

The Uttarakhand government has appointed Padma Shri awardee Prasoon Joshi, the Chief Executive Officer (CEO) and Chief Commercial Officer (CCO) of McCann Worldgroup India as its brand ambassador.

➤ Uttarakhand Signs Agreement with McKinsey for Doubling its GSDP by 2027. The Uttarakhand government has signed a two-year agreement with McKinsey, a global management consultancy, under Shashakt (empowered) Uttarakhand mission for achieving the target of doubling its Gross State Domestic Product (GSDP) by 2027.

About Uttarakhand:

Uttarakhand was formed on 9th November 2000 as the 27th State of India.

Governor - Lieutenant General Gurmit Singh

Chief Minister (CM) – Pushkar Singh Dhami

National Park – Nanda Devi National Park, Valley of Flowers National Park Wildlife Sanctuary – Govind wildlife sanctuary, Kedarnath wildlife sanctuary

- ▶ ISRO, IN-SPACe signed MoU with Vyom Space to Develop Space Capsule. On 6th November 2022, The Indian Space Research Organisation (ISRO) and the Indian National Space Promotion and Authorisation Centre (IN-SPACe), signed a Memorandum of Understanding (MoU) Gurugram, Haryana-based private space firm, Vyom Space Exploration and Services Private Limited (Vyom Space), to develop niche technology in the field of space, with a focus on a "human and cargo transportation capsule programme.
- Aditya Mittal Becomes India's 77th Chess Grandmaster.

 The Mumbai (Maharashtra)-Player Aditya Mittal, 16-year-old, has become India's 77th chess Grandmaster (GM) during an ongoing 3rd edition of El Llobregat Open Chess Tournament in Spain. He becomes Mumbai's 2nd and Maharashtra's 11th GM. Pravin Thipsay (1997) was the 1st GM from Mumbai.
- Eminent Economist & Former Union Minister Y. K. Alagh Passes Away.
- > Senior Yakshagana Artiste & Former MLA Kumble Sundar Rao Passed Away



➤ International Civil Aviation Day 2022 – December 7.

The United Nations (UN)'s International Civil Aviation Day is annually observed across the globe on 7th December to create awareness about the importance of international civil aviation in the social and economic development

The theme of International Civil Aviation Day 2022 is "Advancing Innovation for Global Aviation

About International Civil Aviation Organization (ICAO):

ICAO is funded and directed by 193 national governments to support their diplomacy and cooperation in air

transport as signatory states to the Chicago Convention (1944).

Secretary General – Juan Carlos Salazar

Headquarters- Montreal, Canada

of the nations.

- Armed Forces Flag Day 2022 December 7
- Red Planet Day 2022 November 28
 Red Planet Day is annually observed across the globe on 28th November to mark the launch of National Aeronautics and Space Administration (NASA)'s Mariner 4 spacecrafts on Mars (the red planet) on 28th November 1964. This was one of the 1st spacecraft to land on Mars.
- Make In Odisha Conclave 2022 generates investment intents of Rs 10.5 lakh crore with potential for over 10 lakh jobs.
 Odisha received an overall investment proposal worth Rs. 10.5 lakh crore during the MIO Conclave 2022, with the potential to employ 10,37,701 people







- ➤ Gol Invests Over Rs 5,000 Crore More in 'SWAMIH Investment Fund I' To Help Homebuyers.
 - The "SWAMIH Investment Fund I," which invests in distressed residential projects and is backed by SBICAP Ventures Limited (SVL), has received approximately Rs 5,000 crore investment from the Government of India (GoI), bringing the fund's ultimate value to Rs 15,530 crore. This is among the largest capital raised by any fund in India in recent years.
- EAM Dr S Jaishankar addresses the 7th Edition of Global Technology Summit External Affairs Minister (EAM) Dr S Jaishankar addressed the 7th Edition of the Global Technology Summit, a 3-day summit, in New Delhi, Delhi about the rise of India's link with the rise of Indian technology.
- ▶ Highlights of RBI's Bi-monthly Monetary Policy of 2022-23; Repo Rate raised to 6.25% in December 2022.
 The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) met on December 5-7, 2022, and released the Monetary Policy Statement, 2022-23
 Resolution of the MPC which declined India's real Gross Domestic Product (GDP) growth to 6.8% for FY23 from 7% (projected in September 2022) with FY23's Q3 at 4.4%; and Q4 at 4.2%
- ➤ RBI extended the dispensation of enhanced HTM limit of 23% to March 31, 2024 MPC extended the dispensation of enhanced Held to Maturity (HTM) limit of 23% of deposits in respect of statutory liquidity ratio (SLR) securities up to March 31, 2024 in order to provide further flexibility to banks in managing their investment portfolios.
- ➤ RBI introduced single-block-and-multiple-debits functionality in UPI RBI has enhanced the scope of Unified Payments Interface (UPI) by equipping it with single-block-and-multiple-debits functionality. It will be introduced by National Payments Corporation of India (NPCI).
- ➤ RBI allows resident entities to hedge gold price risks at IFSC.

 RBI has given its nod to Indian residents to hedge their exposure to gold on recognized exchanges in the International Financial Services Centre (IFSC).
- ▶ RBI restores market trading hours to pre-pandemic timing. RBI has restored the pre-pandemic trading hours for some segments of money markets and rupee interest rate derivatives w.e.f. December 12, 2022 which are as follows:
 - The timing for Call/notice/term money market, Commercial paper and Certificates of Deposit, Repo. in Corporate Bonds, and Rupee Interest Rate Derivatives will be 9:00 AM to 5:00 PM



The timing for Government Securities (Central Government Securities, State Development Loans and Treasury Bills), Foreign Currency (FCY)/Indian Rupee (INR) Trades including Forex Derivatives will be 9:00 AM to 3:30 PM.

The timing for Market repo in government securities is Market repo in government securities.

The timing for Tri-party repo in government securities is 9:00 AM to 3:00 PM.

➤ SIDBI & Saudi Arabia's Monsha'at signs MoU to develop MSMEs
A Memorandum of Understanding (MoU) has been signed between the Small
Industries Development Bank of India (SIDBI) and Small and Medium Enterprises
General Authority of the Kingdom of Saudi Arabia (also known as Monsha'at) to
develop Micro, Small and Medium enterprises (MSMEs) and their ecosystem, in
both the countries.

About Small Industries Development Bank of India (SIDBI):
It is the principal financial institution for the development of MSMEs in India Chairman & Managing Director– Sivasubramanian Ramann
Headquarter– Lucknow, Uttar Pradesh
Establishment– 1990

- ▶ IDFC First Bank & NASSCOM COE Partners to Promote Startup Ecosystem On 7th December 2022, the IDFC First Bank and National Association of Software and Service Companies (NASSCOM) Centre of Excellence (CoE) partnered to grow the innovation ecosystem and guide startups through a range of banking solutions.
- ADB: Approves USD 780 million Loan to Expand Chennai's Metro Rail Network; Approves USD.

300 Million Loan to Improve India's Road and Regional Trade
The Asian Development Bank (ADB) approved a loan of USD 780 million multitranche financing facility (MFF) to build new lines for Chennai metro rail and
improve its network connectivity with bus and feeder services

About Asian Development Bank (ADB):

President - Masatsugu Asakawa

Establishment - 1966

Headquarters – Mandaluyong City, Metro Manila, Philippines

Members – 68 members (49 from Asian and the Pacific and 19 outside)

- ➤ NIIF Partners with GAL to Invest Rs. 631 crore in Three Airports GMR Airports Limited (GAL), a subsidiary of GMR Infrastructure Limited partnered with National Investment and Infrastructure Fund (NIIF) to invest in the equity capital of three airport projects including the Greenfield international airports at Mopa in Goa and Bhogapuram in Andhra Pradesh.
- Asian Development Bank (ADB) and India Infoline Limited- Home Finance Ltd. (IIFL HFL) organised 'Kutumb'event in Delhi discussing scope around green



affordable housing in India. The 'Kutumb' was launched on 2nd December 2022 with an event titled 'Green Affordable Housing Ecosystem' in Delhi.

➤ Ukraine President Volodymyr Zelensky Becomes Time Magazine's 2022 Person of the Year.

Time Magazine has named Ukrainian president Volodymyr Zelensky and "the spirit of Ukraine" as its 2022 Person of the Year, an award that recognises an event or person deemed as having the most influence on global events over the past 12 months.

- Forbes' 2022 Annual List of 'The World's 100 Most Powerful Women': Nirmala Sitharaman, Madhabi, Among 6 Indians On the List. According to the 19th annual Forbes list of "The World's 100 Most Powerful Women" for the year 2022, Finance Minister Nirmala Sitharaman, Biocon Executive Chairperson Kiran Mazumdar-Shaw, and Nykaa creator Falguni Nayar are among six Indians who have made the list.
- > 3 Indian-origin Women Scientists among Australia's 'Superstars of STEM' 2023-

The 3 Indian-origin women- Neelima Kadiyala; Dr Ana Baburamani; and Dr Indrani Mukherjee, are among 60 scientists, technologists, engineers, and mathematicians who have been recognised as 'Superstars of STEM' by Science & Technology Australia (STA) for 2023-2024.

Peru's VP Dina Boluarte sworn in as the 1st Female President of Peru. On 7th December 2022, Vice President of Peru, Dina Ercilia Boluarte Zegarra, was sworn in as the first Female President of Peru after Pedro Castillo, President of Peru, was ousted by Congress and arrested on a charge of rebellion. About the Republic of Peru:

President- Dina Boluarte

Prime Minister- Betssy Chávez Capital- Lima

Currency- Sol

- N Chandrasekaran appointed as Chair of B20 India & CII to be B20 Secretariat The Government of India has appointed N Chandrasekaran, Chairman of Tata Sons Private Limited, as the Chair of Business 20 (B20) India to lead the business agenda during India's G20 Presidency.
- ➤ ISRO & Social Alpha Sign MoU to establish SpIN SpaceTech Innovation Platform On 6th December 2022, the Indian Space Research Organisation (ISRO) signed a Memorandum of Understanding (MoU) with the Social Alpha, a Non-profit Organization based in Bengaluru, Karnataka, to launch SpaceTech Innovation Network (SpIN), India's first dedicated platform for innovation curation and venture development for the flourishing space entrepreneurial ecosystem.



- ➤ Harper Collins to release autobiography of Pakistani Cricketer Wasim Akram: "Sultan: a memoir"
- ➤ Indian Army Service Corps's 262nd Corps Day 8th December 2022

 Indian Army Service Corps (IASC)'s Corps Day is annually observed on 8th

 December to commemorate the rich history of the IASC and to pay homage to the

 Soldiers and Martyrs who served the nation.
- ➤ SAARC Charter Day 2022 December 8.

 The South Asian Association for Regional Cooperation (SAARC) Charter Day is annually observed on December 8 to mark the adoption of the SAARC Charter on 8th December 1985 in Dhaka, Bangladesh.

 8th December 2022 marks the observance of the 38th SAARC Charter Day.
- Assam Cabinet Approves Bill to Create Safai Karamchari Commission.

 The Assam Cabinet led by Chief Minister (CM) Himanta Biswa Sarma approved a bill to establish a Safai Karamchari Commission for the first time in the state's history, at a meeting held at the historic Gandhi Mandap in Guwahati, Assam.
- Nalbari Gets Assam's First 3D Planetarium. The Nalbari Science Centre and Planetarium, Assam's first 3D and fourth planetarium, was formally inaugurated by Himanta Biswa Sarma, CM of Assam. It was constructed in Milanpur, Nalbari, at an estimated cost of Rs. 8 crores and 50 lakhs.
- Assam CM Himanta Biswa Sarma launches 'Bikashar Babe Eta Poshek' in Bongaigaon.
 "Bikashar Babe Eta Poshek," a development initiative of the Assam government, was introduced by Assam CM Himanta Biswa Sarma during a ceremony held at Bongaigaon, Assam.
- CM Pinarayi Vijayan: Kerala to become 100% renewable energy-based State by 2040
 Chief Minister(CM) of Kerala, Pinarayi Vijayan, inaugurated the India Climate and Development Partners' Meet hosted by the Kerala Governemnt and the World Bank and stated that the State aspires to become 100% renewable Energy based state by 2040 and and net carbon neutral by 2050.
- ➤ Justice Tashi Rabstan appointed as Acting chief justice of J-K High Court.





- ➤ International Lusophone Festival Held in Goa; Organised by MEA in partnership with ICCR & Goa Govt.
 - The Ministry of External Affairs (MEA) in partnership with Indian Council of Cultural Relations (ICCR) and the Goa government organised the International Lusophone Festival in Goa from 3rd December to 6th December 2022 to further improve India's connection with the Lusophone world.
- MNRE extends Rooftop Solar Scheme till March 2026.
 The Ministry of New and Renewable Energy (MNRE) has extended the 'Rooftop Solar Programme' till March 2026. This means, the consumers do not have to pay any additional charge for solar installations, and the subsidy under the programme will be available until the target under the program is achieved.
- MIB issues guidelines for MSOs (multi-system operators) to transmit local content
 The Ministry of Information and Broadcasting (MIB) issued guidelines for Platform Services (PS) offered by Multi-System Operators (MSOs). These guidelines have to be adhered to by the MSO's under a 12 months period.
- Indian & US Navies Conduct Special Forces Exercise "Sangam" In Goa
 The 7th edition of Exercise "Sangam," a joint Naval Special Forces exercise
 involving Indian Navy Marine Commandos (MARCOs) and United States (US)
 Navy Sea, Air, and Land (SEAL) Teams, has commenced in Goa on December 01,
 2022 and is scheduled to last three weeks.
- ➤ DoPPW launches Nation-wide Campaign for Promotion of Digital Life Certificate
 The Department of Pension & Pensioners' Welfare (DoPPW), Ministry of
 Personnel, Public Grievances and Pensions (MoPP&P), Government of India (GoI),
 has launched a Nation-wide Campaign for Promotion of Digital Life Certificate for
 Central Government pensioners.
- ➤ IEA Report 'Renewables 2022': Global renewables capacity set to double over next 5 years

 According to "Renewables 2022" (December 2022 edition), an annual report on the renewable sector released by the International Energy Agency (IEA), global renewable power capacity is likely to double over the next five years, driven by energy security concerns following Russia's invasion of Ukraine.



The capacity of renewable power worldwide is now anticipated to increase by 2400 gigawatts (GW) between 2022 and 2027, which is equivalent to China's entire power capacity in 2022.

- ➤ INS Kochi, INS Kavaratti & INS Sumedha Participates in BN IFR-22 Indian Navy ships (INS) Kochi, INS Kavaratti and INS Sumedha participated in BN IFR-22, the maiden International Fleet Review (IFR) conducted by the Bangladesh Navy (BN) between 6th and 9th December 2022 in Cox's Bazar, Bangladesh. Sheikh Hasina, the Prime Minister of Bangladesh was the chief guest for BN IFR – 22.
- ➤ Japan To Jointly Develop 'Next-Generation' Fighter Jet With UK, Italy Japan has signed a deal with the United Kingdom (UK) and Italy to develop a next-generation fighter aircraft together by 2035.

About Japan:

Prime Minister - Fumio Kishida

Capital - Tokyo

Currency – Japanese Yen (JPY)

- IndusInd Bank enters into Rs 500-crore co-lending pact with SV Creditline IndusInd Bank signed a co-lending agreement with Non-Banking Financial Company (NBFC), SV Creditline Limited (SVCL) for Rs 500 crore loan exclusively to women borrowers.
- ➤ RBL Bank & Paisabazaar.com Partners to Launch New Co-Credit Card 'Duet' On 8th December 2022 Paisabazaar.com and RBL Bank launched a new co-created credit card 'Duet', which offers two credit offerings including cashback on purchases made through the card and a line-of-credit from RBL bank enabling instant transfer of money to bank account.

About RBL Bank:

Managing Director (MD) and Chief Executive Officer (CEO) – R Subramaniakumar Headquarters – Mumbai, Maharashtra

Tagline –Apno Ka Bank

ASK Indian Entrepreneur Fund: ASK Capital gets Central Bank of Ireland nod to launch India-based fund
ASK Capital Management Pte. Ltd. (ASK Capital) has received an approval from the Central Bank of Ireland to launch an India based fund namely (ASK Indian

the Central Bank of Ireland to launch an India-based fund namely 'ASK Indian Entrepreneur Fund' through the UCITS route. This fund will be ASK Capital's first UCITS vehicle.



UCITS stands for Undertakings for the Collective Investment in Transferable Securities which is a regulatory framework of the European Commission for management and sale of mutual funds.

With this fund, ASK Capital aims to raise US\$ 500 million over the next 3 years from global investors

About ASK Capital:

CEO & Managing Director – Sameer Dev Headquarters – Singapore

- ► HDFC ERGO & NIIT Partners to Create a Pool of Future Ready IT Professionals. HDFC ERGO General Insurance Company Limited has partnered with NIIT, a global talent development corporation, to launch HDFC ERGO Technocrat Advance Dot Net Developer Program to build a large pool of developers. About HDFC ERGO General Insurance Company Limited: Chairman Keki M Mistry Headquarters Mumbai, Maharashtra
- PayMate receives In-Principle authorization to operate as a Payment Aggregrator from RBI.
- StocX.in Launches India's First Private Market Index to Monitor Values StocX.in, an internet unlisted securities portal, has launched StocX Private Market Index (SPMI), India's first private market index by utilising 'Change Percentage' technique, to monitor the value actions of privately traded securities, those that are traded within the unlisted market.
- Ashleigh Barty wins Australia's prestigious Don Award for 2nd Time Ashleigh Barty, who retired from tennis earlier this year at the age of 25, won Australia's prestigious Don Award for the 2nd time in her career after 2019.
- ➤ IDF Named Bangladesh PM Sheikh Hasina as 1st Global Ambassador for Diabetes Sheikh Hasina, Prime Minister (PM) of Bangladesh, has been named the "Global Ambassador for Diabetes" by the International Diabetic Federation (IDF) at the opening ceremony of the World Diabetes Congress 2022 held in Lisbon, Portugal.
- ➤ New York Fed appoints Sushmita Shukla as First Vice President & COO Sushmita Shukla, an Indian-origin veteran of the insurance industry, has been appointed as 1st Vice President and Chief Operating Officer (COO) at the Federal Reserve Bank of New York ((New York Fed), with effect from March 2023.



- ▶ JSPL acquires Monnet Power for Rs 410 cr.
 Jindal Steel and Power (JSP) Limited acquired debt-laden Odisha-based
 Monnet Power Company for Rs 410 crore through insolvency resolution process.
- SpaceX Launches 40 OneWeb Satellites into Polar Orbit
- ➤ PSLV-XL Rocket Motor PSOM-XL by EEL Successfully Clears Test
 The booster motor PSOM-XL developed by Economic Explosives Limited (EEL) for
 Indian Space Research Organisation (ISRO)'s Polar Satellite Launch Vehicles
 (PSLV)-XL rocket successfully cleared test in Sriharikota, Andhra Pradesh
- Padma Shri awardee Manohar Devadoss Passed Away.
 On 7th December 2022, renowned artist and writer, Padma Shri Awardee
 Manohar Devadoss passed away in Chennai, Tamil Nadu, at the age of 85.
- Retired Air Marshal P.V. Iyer launched book 'Fit At Any Age'.
- ➤ International Day of Commemoration and Dignity of the Victims of the Crime of Genocide & of the Prevention of this Crime 2022 December 9.
- ➤ Indian Navy's 55th Submarine Day 8th December 2022.

 About Indian Navy:

 Chief of Naval Staff– Admiral R Hari Kumar

 Integrated Headquarter Ministry of Defence (Navy)– New Delhi, Delhi
- ➤ International Anti-Corruption Day 2022 December 9.

 The theme of IACD 2022 is "UNCAC at 20: Uniting the World Against Corruption".



11th & 12th Dec-2022

➤ India to add 145 GW of RE capacity by 2027: IEA Report
The International Energy Agency (IEA) in its latest report states that India is
expected to add 145 Gigawatts (GW) of Renewable Energy (RE) capacity in the
next five years (2022–27) with solar energy accounting for 75%.
This addition is aided by consistent policy support and competitive auctions
implemented to achieve the ambitious target of 500 GW of non-fossil capacity by
2030.

About International Energy Agency (IEA): Executive Director – Dr Fatih Birol Headquarter – Paris, France

The World Health Organization (WHO) released the 'Global Antimicrobial Resistance and Use Surveillance System (GLASS) report 2022' (5th edition), which states that over 50% of life-threatening bacterial infections are becoming resistant to treatment.

This implies that the possibility of an untreatable sickness brought on by antimicrobial resistance (AMR) that will devastate mankind is becoming closer.

Securities and Exchange Board of India (SEBI) has issued a framework in terms of Regulation 10(a) of SEBI (Alternative Investment Funds) Regulations, 2012, enabling Alternative Investment Funds (AIFs) in India to raise money from Foreign Portfolio Investors (FPIs) by issuing units, with immediate effect. About Securities and Exchange Board of India (SEBI): Chairperson– Madhabi Puri Buch Headquarters– Mumbai, Maharashtra

Establishment- 1992

➤ PNB HFC launched Home Loan Scheme Roshni for Tier 1 & Tier 2 cities
The PNB Housing Finance Limited (PNB Housing), a Housing Finance
Company(HFC) introduced a low-cost home loan programme namely 'Roshni'
enabling individuals from Tier 1 & Tier 2 cities to apply for loan ranging from Rs 5
lakh to Rs 30 lakh.

About PNB Housing Finance (HFC):

It is a registered housing finance company with the National Housing Bank (NHB) MD and CEO- Girish Kousgi

➤ ADB approves USD 250 mn policy-based loan to Strengthen Logistics Sector in India

On December 8, 2022, the Asian Development Bank (ADB) approved a USD 250 million policy-based loan to strengthen the Logistics Sector in India. This funding will support the Indian Government's reforms to strengthen and modernize it's logistics infrastructure, improve efficiency, reduce Greenhouse Gas (GHG) emission, and lowering cost in the logistics sector.

About Asian Development Bank (ADB):

President- Masatsugu Asakawa



Headquarters – Manila, Philippines Establishment – 1966

- ➤ Tamilnad Mercantile Bank (TMB) signed a pact with Bajaj Allianz Life Insurance to form a strategic alliance to sell the private life insurer's term, annuity, and other value-packed products across its 500 branches.
- Nomura: India's GDP Expected to Grow At 5.1% In FY24.

 According to Nomura, a global financial services firm, India's Gross Domestic Product (GDP) growth could drop to 5.1 % in fiscal year 2023-24 (FY24), forcing the Reserve Bank of India (RBI) to decrease the key repo rate by 75 basis points (bps) in the second half (H2) of 2023.
- According to the "2022 Hurun Global 500," a ranking of the 500 most valuable non-state-controlled companies in the world, 20 Indian companies are among the 500 most valuable in the world. India moved to 5th place in 2022 list whereas it ranked 9th position in 2021 with with 8 companies.

 Reliance Industries Limited (RIL) was topped among the Indian firms on the list and the 34th biggest company globally, with a valuation of USD 202 billion. It was followed by TataConsultancy Services (USD 139 billion) and HDFC Bank (USD 97 billion).
- Meghalaya received Award for Best Practice in Tuberculosis ACSM Meghalaya received an award for 'Best Practice in Tuberculosis (TB) Advocacy, Communication and Social Mobilization (ACSM)' at the National Workshop on ACSM to end TB in India, held in New Delhi, Delhi from 7th to 8th December 2022 About Meghalaya:

Chief Minister- Conrad K Sangma

Governor- Brigadier (Dr.) B. D. Mishra (Retd)

Capital- Shillong

Wildlife Sanctuary- Baghmara Pitcher Plant Wildlife Sanctuary; Nongkhyllem Wildlife Sanctuary

- ➤ India's Manisha Ramadass wins BWF Female Para-Badminton Player of the Year 2022.
 - On 6th December 2022, Indian shuttler Manisha Ramadass (17 years old) won the BWF Female Para-Badminton Player of the Year 2022 of the BWF's annual player of the Year Awards. The awards were presented at the Gala Awards Night hosted by BWF in Bangkok, Thailand.
- Indian-origin Nihar Malaviya named interim CEO of publishing giant Penguin Random House.
 - Nihar Malaviya, an Indian-origin publishing executive, has been named Interim Chief Executive Officer (CEO) of New York-based international publishing group Penguin Random House after Markus Dohle, current CEO, announced his resignation.



- Sony Entertainment Television to be the Official Satellite Partner of DPIFF Awards 2023 Sony Entertainment televison is set to be the official satellite parnter of the Dadasaheb Phalke International Film Festival (DPIFF) Awards 2023. DPIFF Awards 2023, the annual event to pay tribute to India's entertainment and film industry stalwarts, is set to broadcast on Sony Entertainment Television.
- NCPCR developed & launched GHAR Portal for the Restoration and Repatriation of Children
 The National Commission for Protection of Child Rights (NCPCR) has developed and launched a designated portal for the Restoration and Repatriation of children GHAR GO Home and Re-Unite. It has been developed to digitally monitor and track the restoration and repatriation of children according to the protocol.
- ➤ ISRO Successfully Completes Joint 'Hypersonic Vehicle Trials' & Conducted Hot Test of Scramjet Engine in TN
 On 9th December 2022, the Indian Space Research Organisation (ISRO) successfully conducted a joint hypersonic vehicle trial along with the Headquarters of Integrated Defence Staff (HQ IDS).
- Lisu wren babbler: New species of wren babblers found in Arunachal Pradesh A team of birdwatchers from Bengaluru (Karnataka), Chennai (Tamil Nadu), and Thiruvananthapuram(Kerala) and two guides from Arunachal Pradesh discovered a new species of elusive wren babblers named "Lisu wren babbler" in March 2022 at Mugaphi Peak in Changlang, Arunachal Pradesh.
- ➤ IISc opens India's 1st Centre of Excellence for 3D bioprinting
 On 9th December 2022, CELLINK, the global leader in developing 3D bioprinters
 and the Indian Institute of Science (IISc) inaugurated India's 1st 3D bioprinting
 Centre of Excellence (CoE) in the Centre for BioSystems Science and Engineering
 (BSSE) at IISc's Bengaluru campus, Bengaluru, Karnataka.
- ▶ Meizotropis pellita, Fritilloria cirrhosa & Dactylorhiza hatagirea 3 Himalayan Medicinal Plants Made into IUCN Red ListFollowing a recent assessment by the International Union for Conservation of Nature (IUCN), 3 Himalayan medicinal plants, Meizotropis pellita commonly known as "Patwa", Fritillaria cirrhosa known as "Yellow Himalayan fritillary", Dactylorhiza hatagirea known as "Salampanja" are added to the IUCN Red List of Threatened Species.
- India's Ishan Kishan Becomes Fastest Double Centurion in ODIs; Breaks Chris Gayle's World Record.
 Indian cricketer Ishan Kishan became the fastest double-centurion in One Day International (ODI) breaking the world record held by West Indies cricketer Chris Gayle.
- ➤ Human Rights Day 2022 10th December
 The theme of Human Rights Day 2022 is "Dignity, Freedom, and Justice for All".





➤ PM lays Foundation Stone and Dedicates 11 projects worth Rs. 75,000cr in Maharashtra.

PM inaugurated Phase - I of Hindu Hrudaysamcrat Balasaheb Thackeray Maharashtra Samruddhi Mahamarg in Nagpur connecting Nagpur and Shirdi covering a distance of 520 Kms. Its outlay is about Rs 55,000 crore.

About Maharashtra:

Governor- Bhagat Singh Koshyari

Chief Minister- Eknath Shinde

National Parks- Chandoli National Park, Sanjay Gandhi National Park, Pench National Park

➤ PM Inaugurates First Phase of Greenfield International Airport in Mopa, Goa built at a cost of about Rs. 2,870 crore. The foundation stone for the airport was laid by the PM in November 2016.

About Goa:

Chief Minister (CM) - Pramod Sawant

Governor – P. S. Sreedharan Pillai

National Park - Mollem National Park

World Bank Report: Women Are the Primary Users of Public Transportation in India

According to the "Toolkit on Enabling Gender Responsive Urban Mobility and Public Spaces in India," released by the World Bank (WB), women are among the most frequent users of public transportation in India, accounting for 84% of all women journeys

About the World Bank (WB):

President - David Robert Malpass

Headquarters – Washington D.C, United States (US)

- ➤ Navies of India & Indonesia Take Part in the 39th Edition of IND-INDO CORPAT
- ► HDFC Bank Partners with Startup India to Launch Sixth Parivartan SmartUp Grants

About HDFC Bank:

Managing Director (MD) & Chief Executive Officer (CEO) - Sashidhar Jagdishan Headquarters - Mumbai, Maharashtra Establishment - 1994

- ➤ Former VP Venkaiah Naidu received 25th SIES Award for Public Leadership South Indian Education Society (SIES)
- Sukhvinder Singh Sukhu took oath as the 15th CM of Himachal Pradesh



About Himachal Pradesh:

Governor – Rajendra Vishwanath Arlekar

National Parks – Great Himalayan National Park; Pin Valley National Park Wildlife Sanctuaries – Bandli Wildlife Sanctuary; Chail Wildlife Sanctuary

➤ Bhupendra Patel Takes Oath for 2nd Consecutive Time as CM of Gujarat 18th Chief Minister (CM) of Gujarat during a ceremony held in Gandhinagar, Gujarat.

About Gujarat:

Chief Minister (CM) – Bhupendra Patel

Governor – Acharya Devvrat

Zoological Park – Sakkarbaug zoo; Dr. Shyamaprasad Mukherjee Zoological Garden (Sarthana Nature Park)

Wildlife Sanctuary (WLS) - Narayan Sarovar WLS; Gaga WLS

P.T. Usha elected as the 1st Woman President of Indian Olympic Association About Indian Olympic Association (IOA):

Establishment- 1927

Founding President- Sir Dorabji Tata

Headquarters- New Delhi, Delhi

Prasar Bharati ADG Sunil Elected Vice President of Asia Pacific Broadcasting Union (ABU)

About Asia Pacific Broadcasting Union (ABU):

President - Masagaki Satoru

Headquarters - Kuala Lumpur, Malaysia

Establishment - 1964

- Ruling Nepali Congress Party Wins Most Seats; Sher Bahadur Deuba to Remain as PM
- ➤ Dalmia Cement to acquire cement assets of Jaypee Group for Rs 5,666 crore
- Space X Launches Private Mission to Moon; NASA's Orion Completes first flight around Moon

About National Aeronautics and Space Administration (NASA):

Administrator – Bill Nelson

Headquarters – Washington D.C, United States

- ➤ Indian Olympian & Arjuna Awardee Kenneth Powell Passed away
- ➤ International Mountain Day 2022 December 11

 The idea of International Mountain Days began in 1992, with the adoption of Chapter 13 of Agenda 21 titled "Managing Fragile Ecosystems: Sustainable Mountain Development



- The United Nations Children's Fund (UNICEF) day is annually observed across the globe on 11th December to mark the creation of UNICEF by United Nations General Assembly (UNGA) on 11th December 1946.

 About United Nations Children's Fund (UNICEF):

 Executive Director- Catherine Russell

 Headquarters- New York, United States of America
- International Day of Neutrality 2022 December 12
- ➤ International Universal Health Coverage Day 2022 December 12

 The theme of International UHC Day is "Build the world we want: A healthy future for all
- ➤ J&K won 1st Prize under Ayushman Bharat health account ID generation category:
- ➤ National Investment and Infrastructure Fund Limited (NIIFL) announced the signing of a Memorandum of Understanding (MoU) with the Tamil Nadu Infrastructure Development Board (TNIDB) to help attract commercial capital into infrastructure opportunities in Tamil Nadu, under the public-private project (PPP) model.

About the National Investment & Infrastructure Fund Limited (NIIFL): Governing Council- Nirmala Sitharaman, Finance Minister of India Board of Directors- Ajay Seth & Ranjeev Saksena Establishment- 2015.







- ➤ The All India Institute of Ayurveda has signed a Memorandum of Understanding (MoU) with the University of Medical Sciences, Cuba and extended agreement with Rosenberg European Academy of Ayurveda (REAA), Germany, for 5 more years, to promote Ayurveda across continents.

 The agreements were signed on the sidelines of the 9th World Ayurveda Congress and the Arogya Expo in Panjim, Goa.
- ➤ Kerala CM declares Seed Farm in Aluva as India's 1st Carbon Neutral Farm
- WHO World Malaria Report 2022: COVID-19 Disruptions Led to 63,000 More Malaria Deaths
 About the World Health Organization (WHO):
 Director-General Tedros Adhanom Ghebreyesus
 Headquarters Geneva, Switzerland
- ➤ G7 Nations Establish an International Climate Club to Fight Global Warming The G7 consists of Germany, France, the United Kingdom (UK), Italy, Japan, Canada and the United States (US).
- Indian Embassy in Nepal & Govt. of Nepal sign MoUs for development projects in Nepal.
 The Ministry of Federal Affairs and General Administration of the Government of Nepal and the Indian Embassy in Kathmandu (Nepal) have signed 3
 Memorandums of Understanding (MoUs) for the implementation of three High-Impact Development Projects (HICDPs).
- has published its first 'State of Global Water Resources The World Meteorological Organization (WMO) Report 2021', which examines the effects of climate, environmental, and societal change on the Earth's water resources.
- Canara HSBC Life Insurance Launches Non-Participating 'Guaranteed Fortune Plan'

About Canara HSBC Life Insurance:
Managing Director (MD) and Chief Executive Officer (CEO) - Anuj Mathur
Headquarters - Gurugram, Haryana
Establishment - 2008

➤ Universal Sompo General Insurance Company Limited partnered with Zooper, India's largest insurance infrastructure Application Programming Interface (API) platform to launch a special integrated offering for customers.

About Universal Sompo General Insurance Company Limited:

Managing Director (MD) & Chief Executive Officer (CEO) - Sharad Mathur Headquarters - Mumbai, Maharashtra

- Rail Vikas Nigam Limited (RVNL) of India has established a joint venture (JV) company, Kyrgyzindustry-RVNL, with Kyrgyzindustry Open Joint Stock Company (OJSC) to construct a railroad and other infrastructure projects in the Kyrgyzindustry-RVNL is a Closed Joint Stock Company (CJSC).
- ➤ Polish tennis player Iga Swiatek, currently ranked World No.1 by the Women's Tennis Association (WTA) has been honoured with the 2022 WTA Player of the Year Award for the first time for her achievements in 2022. She has won a total of 67 matches in the 2022 season.

About Women's Tennis Association (WTA):

Chairman & CEO- Steve Simon

President- Micky Lawler

Founded in 1973

Headquarters- Florida, United States of America (USA)

- Overview of Asian Academy Creative Awards 2022: Basil Joseph wins the Best Director for 'Minnal Murali' Shreya Dev Dube won Best Cinematographer 2022 for Thar:
- The World Gastroenterology Organisation (WGO) has presented the 2022 Masters of the WGO Award to Chennai-based gastroenterologist K. R. Palaniswamy for his contributions to the field of Gastroenterology.
- Shaji K V Assumes Charge as Chairman of NABARD He succeeded Suchindra Misra, Additional Secretary, Department of Financial Services, Ministry of Finance (MoF), who was holding additional charge.
- WHO Appoints Dr Jeremy Farrar as Chief Scientist; Replacing Soumya Swaminathan.

About World Health Organization (WHO):

Director General- Dr Tedros Adhanom Ghebreyesus

Headquarters- Geneva, Switzerland

Established in 1948

- ➤ Government of India (GoI) appointed Rajeeva Laxman Karandikar, Professor Emeritus at Chennai Mathematical Institute (CMI), as the part-time chairperson of the National Statistical Commission (NSC) of India for a period of three years.
- ➤ MTAR Technologies & IN-SPACe signs MoU for Design-Development of Small Satellite Launch Vehicle
- Government of India (GoI) appointed Rajeeva Laxman Karandikar, Professor Emeritus at Chennai Mathematical Institute (CMI), as the part-time chairperson of the National Statistical Commission (NSC) of India for a period of three years.



- ➤ Godi India Begins Production of India's 1st 5.2 Ah 21700 Cylindrical Lithium-ion Cells.
- ➤ Viktor Axelsen of Denmark won the Men's Singles title defeating Anthony Sinisuka Ginting of Indonesia at the HSBC Badminton World Federation(BWF) World Tour Finals 2022 held at Nimibutr Arena in Bangkok, Thailand from December 7-11, 2022.

About Thailand: Prime Minister- Prayut Chan-o-cha Capital- Bangkok Currency- Thai Baht

- Marathi Actress & Lavani Singer, Padma Shri Awardee Sulochana Chavan Passed Away.
- Oscar-Winning American Documentary filmmaker Julia Reichert Passed Away
- Airbnb Signs MoU with DoT, Government of Goa to Promote Inclusive Tourism About Airbnb:

Co-Founder & Chi<mark>ef Executive Officer (CEO) - Brian Chesky Headquarters - San Francisco, California Establishment - 2007</mark>







A Memorandum of Understanding (MoU) was signed by the Department of Agriculture and Farmers Welfare (DA&FW), Ministry of Agriculture and Farmers Welfare (MoA&FW), and the Department of Space (DOS) to develop the Krishi-Decision Support System (Krishi-DSS).

About the Indian Space Research Organisation (ISRO):

Chairman – S. Somanath

Headquarters - Bengaluru, Karnataka

- ➤ Gamocha', a symbol of Assamese culture and identity, has been granted the Geographical Indication (GI) tag by the Central Government, 5 years after the initial application in 2017
- India and Finland have signed a joint declaration of Intent On Migration and Mobility in order to reach a mutually beneficial agreement on migration and mobility.
- Maruti Suzuki India Limited (Maruti Suzuki) showcased the Wagon R Flex Fuel prototype model, India's first mass segment Flex Fuel prototype car in the presence of Union Minister of Road Transport & Highways Nitin Gadkari in New Delhi.
- ➤ The United Nations Conference on Trade and Development (UNCTAD) in its 'Global Trade Update (December 2022)' report projected an increase in the value of global trade by about 12% to an estimated USD 32 trillion in 2022.

 About United Nations Conference on Trade and Development (UNCTAD): Secretary-General- Rebeca Grynspan (first woman and Central American to serve as UNCTAD's secretary-general)

 Member States- 195

Headquarters- Geneva, Switzerland roment Exams

According to the Economist Intelligence Unit (EIU) Worldwide Cost of Living (WCOL) Index, Singapore and New York(United States of America) has been declared as joint most expensive cities in the world to live in.

About Singapore:

Prime Minister- Lee Hsien Loong

Capital-Singapore

Currency- Singapore Dollar

The World Health Organization Global Centre for Traditional Medicine (WHO-GCTM) in Jamnagar, Gujarat will be the 1st and only global outpost centre for traditional medicine worldwide as it will emerge as an international hub of global wellness.



- ➤ US Confirm Major Breakthrough in Nuclear Fusion; Promises 'Near-limitless' Clean Energy
- European Union's (EU) general affairs ministers from the 27 EU nations agreed to give Bosnia and Herzegovina "candidate status" to join the union during the meeting in Brussels, Belgium
- Central Board of Direct Taxes (CBDT) has exempted the Non-Resident (NR) taxpayers from mandatory electronic filing of Form 10F until March 31, 2023
- ➤ HDFC Bank has acquired 7.75 % of the total share capital of Mintoak Innovations (Mintoak), a fintech startup, on a fully diluted basis for a total cash consideration of Rs 31.14 crore.
- Lawrencedale Agro Processing (LEAF) headquartered in Ooty, Tamil Nadu, has entered into a strategic partnership with HDFC Bank to offer customised financial products and services to marginalised farmers.
- According to the Asian Development Bank (ADB)'s 'Asian Development Outlook (ADO) Supplement, December 2022- Global Gloom Dims Asian Prospects', the Growth forecasts for Asia have been revised down from 4.3%(forecasted in September 2022) to 4.2% for 2022 and from 4.9% to 4.6% for 2023.
- ➤ The Government of India (GoI) has repaid the sum of Rs. 1109 crore to Asian Development Bank (ADB) and Rs. 29 crore to German state-owned lender KfW to fulfil guarantees offered to Infrastructure Leasing & Financial Services (IL&FS).
- ➤ India to Be the First Country to Auction Satellite Spectrum

 Dr. P. D. Vaghela, Chairman of the Telecom Regulatory Authority of India (TRAI),
 announced at the "India SatCom 2022", the 8th international summit of the
 Broadband India Forum (BIF), that India will be the first country in the world to
 auction satellite communications (SatCom) spectrum.
- Federation of Indian Export Organisations (FIEO) signed a Memorandum of Understanding (MoU) with Shiprocket to support Micro, Small and Medium Enterprise (MSME) exporters in India showcasing their products on the Indian Business Portal (IBP).

About Federation of Indian Export Organisations (FIEO):

It is set up by the Ministry of Commerce.

Director General & CEO- Dr. Ajay Saha

Headquarters- New Delhi, Delhi

Establishment- 1965

SpiceJet awarded 'Safety Performer of the Year' by GMR Delhi Airport

- ➢ Jindal Steel and Power (JSP) was honoured with Federation of Indian Chambers of Commerce & Industry Corporate Social Responsibility (FICCI CSR) Special Commendation Award for its efforts to counter the COVID-19 pandemic.
- NTPC limited, formerly known as National Thermal Power Corporation Limited, India's largest power generator was conferred with the prestigious FICCI Special Jury Commendation Awards in the Environmental Sustainability category for the project – 'Revival & Operation of Municipal Solid Waste plant' at Karsada, Varanasi.

About Federation of Indian Chambers of Commerce & Industry (FICCI):

Director General - Arun Chawla

Headquarters - New Delhi, Delhi

Establishment - 1927

- Cindy Hook Appointed as CEO of 2032 Olympic Organising Committee.
- ▶ BSE Limited (formerly known as Bombay Stock Exchange) and NSE Limited granted an in-principle approval for the transfer of non-convertible debentures (NCD) issued by Housing Development Finance Corporation (HDFC) Limited to its subsidiary HDFC Bank
- Hyderabad (Telangana)-based Indo-Israeli joint venture, Kalyani Rafael Advanced Systems Pvt Ltd (KRAS) rolled out the 100th Medium Range Surface to Air Missile (MRSAM) Kit for delivery to the Indin Army and Indian Air Force.
- According to the Latest update to the International Union for Conservation of Nature's (IUCN) Red List unveiled during the COP15 biodiversity conference in Montreal, Canada, 239 new species analysed in India have entered the list. Of these, 29 are threatened.
- National Energy Conservation Day 2022 December 14.
- ➤ Uttarakhand State Disaster Management Authority (USDMA) and Indian Meteorological Department (IMD) signed a Memorandum of Understanding (MoU) at DMMC Hall, Dehradun, Uttarakhand, to strengthen and densify the weather forecasting network in Uttarakhand.





- ➤ Gol Grants GI Tags to 9 New Products, Raising The Total to 432; Kerala Receives Five
- ➤ The Ministry of Tribal Affairs (MoTA) implemented a Centrally Sponsored Scheme (CSS) namely 'Scheme of Development of Particularly Vulnerable Tribal Groups'. It is aimed at planning for the socio-economic development of the Particularly Vulnerable Tribal Groups (PVTGs).
- ➤ India hosts 1st G20 Finance and Central Bank Deputies (FCBD) meeting under its G20 Presidency in Bengaluru.
- The Indian Energy Exchange (IEX) has become India's first carbon-neutral Power Exchange, using market based tradable instruments to offset its carbon emissions. About Indian Energy Exchange (IEX):
 Chairman and Managing Director- Satyanarayan Goel Headquarters- Noida, Uttar Pradesh (UP)
- The Indian Air Force (IAF) conducts a 2-day exercise in the Eastern Sector on 15 & 16 December 2022. It involves practically all of its frontline fighter jets and other assets stationed in the region, following the recent clash between Indian and Chinese troops in the Tawang sector of Arunachal Pradesh.
- National Association of Software and Service Companies (NASSCOM) Foundation launched the "Aspirational Districts Programme" intending to digitally enable and skill over 3.5 million people by March 2024, to empower marginalized people in remote and backward areas of India.
- According to Arton Capital's "Passport Index 2022," India is placed 66 in the world's strongest passport list, while the United Arab Emirates (UAE) is ranked 1st in the passport ranking for 2022.
- ➤ The 54-member United Nations Economic and Social Council (ECOSOC) removed the country Iran from its Women's rights body "The United Nations Commission on the Status of Women (UNCSW)" for the remainder of its 2022-2026 term with immediate effect by the voting system.

 Iran was removed from UNCSW due to brutal crackdown on women-led protests in its capital, Tehran.
- Stockholm International Peace Research Institute (SIPRI), a Swedish think-tank, released a report titled 'Top 100 arms-producing and military services companies 2021', which lists companies making arms, weapons, military planes and equipment.
 - About Stockholm International Peace Research Institute (SIPRI):



Director – Dan Smith Establishment – 1989 Headquarters – Stockholm, Sweden

- According to the Global Wage Report 2022-23: The impact of COVID-19 and inflation on wages and purchasing power released by the International Labour Organisation (ILO), it is estimated that the global monthly wages fell in real terms to minus 0.9 per cent in the first half of 2022.
- The Food and Agriculture Organization (FAO) of the United Nations (UN) recently released a report titled "The Future of Food and Agriculture: Drivers and Triggers for Transformation," which claims that if current agrifood systems don't change, the world will continue to experience persistent food insecurity, resource degradation, and unsustainable economic growth.
- Indian Government allows Sri Lankans to hold USD 10,000 worth of Indian Rupees in cash.
- As per the Ministry of Commerce and Industry, the Wholesale Price Index (WPI) based inflation declined to a 21-month low of 5.85% in November 2022 due to easing prices of food, fuel and manufactured items.
- ➤ Google Inc, in collaboration with the Ministry of Electronics and Information Technology (MeitY) Startup Hub will help 100 Indian startups, across different Indian cities and scale up their app businesses with the 2nd edition of Appscale Academy Programme Appscale Academy 2023

 About the Ministry of Electronics and Information Technology (MeitY):

 Union Minister Ashwini Vaishnaw (Rajya Sabha Odisha)

 Minister of State (MoS) Rajeev Chandrasekhar
- ➤ Viasat, a global satellite communications company and also the first satellite partner to joined hand with Microsoft Inc, a tech giant to deliver satellite internet access to 10 million people across the world by 2025, including five million across Africa.

About Microsoft:

President - Anant Maheshwari India Country Manager - Ashutosh Gupta Headquarters - New Delhi, Delhi Establishment - 1990 (in India)

➤ Rajeev Kumar Vishnoi has taken over the additional charge as Chairman and Managing Director (CMD) of National Hydroelectric Power Corporation (NHPC) Limited, an Indian Hydropower generation company, with effect from 13th December 2022.



➤ The Indian Space Research Organisation (ISRO) conducted the maiden blow-down test of their 160m Trisonic Wind tunnel, the all-new wind tunnel, installed at the Vikram Sarabhai Space Centre (VSSC), Thiruvananthapuram, Kerala.

About Indian Space Research Organisation (ISRO):

Chairman – S Somanath

Headquarters - Benguluru, Karnataka

- ➤ The two NASA astronauts, Josh Cassada and Frank Rubio have successfully installed a Roll-Out Solar Array (ROSA) on the starboard truss structure of the International Space Station (ISS).
- Tata Steel Limited signed a Memorandum of Understanding (MoU) with Hockey India to become an Official Partner of the Fédération Internationale de Hockey (International Hockey Federation) (FIH) Men's World Cup 2023 in Bhubaneswar and Rourkela, cities in Odisha.

About the Fédération Internationale de Hockey (FIH):

President- Tayyab Ikram

Headquarters - Lausanne, Switzerland

Establishment- 1924 (in Paris, France)

- ➤ Indian Shuttler Unnati Hooda won the silver medal Women's Singles Under 17(U17) Category, in the Badminton Asia Junior Championships 2022 held in Nonthaburi, Thailand from 29th November 2022 to 4th December 2022.
- Assam Chief Minister (CM) Himanta Biswa Sarma launched 'Orunodoi 2.0', the flagship scheme of the Assam government with a financial outlay of Rs.4142 crore per annum, in a virtual meet in Guwahati, Assam.

This financial outlay of Rs 4142 crore,

About Assam:

Governor – Jagdish Mukhi

Chief Minister (CM) - Himanta Biswa Sarma

Wildlife sanctuaries - East Karbi Anglong Wildlife Sanctuary, Nambor Wildlife Sanctuary

Zoological Park - Assam State Zoo (Green Lung)





➤ Cotton Corporation of India Limited (CCI) signed a Memorandum of Understanding (MoU) with the Cotton Textile Export Promotion Council, known as TEXPROCIL, on Branding, Traceability and Certification of "Kasturi Cotton India" on the concluding day of Kashi Tamil Sangamam in Varanasi, Uttar Pradesh (UP).

The "Kasturi Cotton India" Brand of cotton was launched on the World Cotton Day (7th October 2020)

➤ 6th edition of the India-Kazakhstan joint training exercise 'KAZIND-22' initiated at Umroi Military Station in Ri-Bhoi district of Meghalaya.

About Kazakhstan:

Capital- Astana

Currency- Kazakhstani Tenge

Prime Minister- Alikhan Smailov

Atal Innovation Mission (AIM) of the National Institution for Transforming India (NITI) Aayog and United Nations Development Programme (UNDP), India, launched the 5th edition of "Youth Co: Lab" (2022-2023) to support young social entrepreneurs.

About the NITI Aayog:

Chief Executive Officer (CEO)- Parameswaran Iyer

Headquarters- New Delhi, Delhi

Establishment- 2015

The Ministry of Commerce and Industry (MoCI) expanded the scope of the Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme w.e.f. December 15, 2022 to September 30, 2023.

This expansion will cost around Rs 1,000 crore to the Central Government.

- Employees' State Insurance Corporation (ESIC), a Government of India (GoI) social security body, has approved a proposal to invest up to 15% of its surplus funds in the stock market via Exchange-Traded Funds (ETFs).
- Ministry of Culture, Government of India, in collaboration with Swar Dharohar Foundation, inaugurated 3-day "Swar Dharohar Festival" under Kalanjali to showcase the iconic art & culture, rich literary Art & Heritage of Indian States, at Central Vista, New Delhi, Delhi.
- Indian Renewable Energy Development Agency (IREDA) Limited signed a loan agreement worth Rs. 4,444.71 crore with SJVN Green Energy Limited (SGEL), a subsidiary of SJVN Limited (formerly Satluj Jal Vidyut Nigam Ltd) for 1,000 MegaWatt (MW) Solar power project at Bikaner, Rajasthan.



The Small Industries Development Bank of India (SIDBI) has teamed with M1xchange as the financier to provide liquidity to Micro, Small and Medium Enterprises (MSMEs) at low interest rates.

About the Small Industries Development Bank of India (SIDBI):

Chairman & Managing Director (CMD) – Sivasubramanian Ramann Establishment – 1990

Headquarters - Lucknow, Uttar Pradesh

Reliance General Insurance Company Ltd. (RGICL) has launched a premium health insurance policy, the "Reliance Health Infinity Policy," a first of its kind that promises to offer customers endless benefits to maximize their protection. About Reliance General Insurance Company Ltd. (RGICL): Executive Director & CEO - Rakesh Jain Incorporated - 2000

Tata AIA Life Insurance Company Limited launched the Emerging Opportunities Fund. The new fund offering (NFO) will open from 15th December to 30th December 2022, at Rs. 10 per unit, which is applicable only during the NFO period.

About Tata AIA Life Insurance Company Limited: Managing Director (MD) & Chief Executive Officer (CEO) - Naveen Tahilyani Chairman - Saurabh Agrawal Headquarters - Mumbai, Maharashtra

Energy Efficiency Services Limited (EESL) signed a Memorandum of Understanding (MoU) with the Institution of Engineers (India), under Energy Conservation Mission in an effort to propagate the importance of energy conservation in Telangana.

About Energy Efficiency Services Limited (EESL):

Chief Executive Officer (CEO) - Vishal Kapoor

Headquarters - New Delhi, Delhi vernment Exams

Establishment - 2009

- Reliance Consumer Products, a subsidiary of Reliance Retail Ventures Ltd (RRVL), launched its made-for-India Fast-Moving Consumer Goods (FMCG) brand "Independence" in Gujarat.
- Tennis: Rafael Nadal named Men's ITF World Champions 2022& Iga Swiatek named Women's Champion

About International Tennis Federation (ITF):

President- David Haggerty

Headquarters- London, United Kingdom (UK)

Establishment- 1913

Gautam Adani Featured on 6th annual Bloomberg 50 list



➤ Mette Frederiksen re-elected as the Prime Minister of Denmark About Denmark:

Denmark is both a democracy and a monarchy. However, as it is a constitutional monarchy, the constitutional Act limits the monarch's power.

Monarch- Queen Margrethe II

Capital-Copenhagen

Currency- Danish Krone

- India successfully carries out Night Trials of nuclear-capable Agni-V Missile India successfully conducted night trials of nuclear-capable intercontinental ballistic missile Agni V from APJ Abdul Kalam Island off the Odisha coast.
- India receives its final 36th Rafale jet from France.
- ➤ Indian Council of Agricultural Research (ICAR)-Indian Agricultural Research Institute (IARI), also known as the 'Pusa Institute', have developed drought tolerant variety of chickpea 'Pusa JG 16', which could increase chickpea yield in India.
- Abigail Kinoiki Kekaulike Kawānanakoa, "last Hawaiian princess" Passed Away
- Historian Vikram Sampath authored a new book "Bravehearts of Bharat"
- > 51st Vijay Diwas 16th December 2022
- The Uttar Pradesh (UP) government has signed a number of agreements with investors in Singapore ahead of the UP Global Investors Summit (UPGIS), for a 50 billion investment commitments target.
- ➤ Tamil Nadu (TN) Chief Minister (CM) M K Stalin launched the Tamil Nadu Climate Change Mission at the 'TN Climate Summit 2022' to protect the natural resources and restore them on a long-term basis.
- ➤ TN has introduced a single window system to provide clearances to green projects during the Tamil Nadu Climate Change Mission to attain a 1 trillion economy by 2030.

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