



CURRENT AFFAIRS

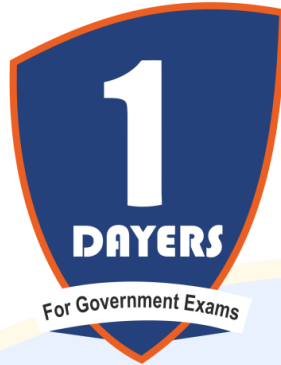
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CURRENT AFFAIRS

1st March to 07th March - 2023

For Government Exams



ACHALESH TRIPATHI SIR

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Current Affairs For Bank



1st March 2023

- PM Inaugurates & Lays Foundation Stone of Multiple Development Projects in Shivamogga and Belagavi, Karnataka.
Prime Minister (PM) Narendra Modi laid the foundation stone and inaugurated numerous development projects totaling more than Rs. 3,600 crore at Shivamogga, Karnataka.
He also inaugurated the Shivamogga Airport, a new airport built at a cost of around Rs. 450 crore.

About Centre for Development of Advanced Computing (C-DAC)

Established – 1988

Director General – Magesh Ethirajan

- India's 1st Container Feeder Service launched Between Chennai-Puducherry ports; Hope Seven flagged off from Chennai.
The container feeder ship, Hope Seven, with a container capacity of 106 Twenty-foot Equivalent Units (TEUs), was flagged off by service between Chennai and Pondicherry ports flagged off by Sunil Paliwal, Chairman of Chennai Port Trust at D P World Terminal at the Chennai Port.

About Puducherry:

Chief Minister- N. Rangasamy

Governor- Tamilisai Soundararajan

Airport- Puducherry Airport

Bird Sanctuary- Oussudu Lake Bird Sanctuary

About Tamil Nadu:

Chief Minister- MK Stalin

Governor- R. N. Ravi

National Park- Mukurthi National Park; Mudumalai National Park

Wildlife Sanctuary- Point Calimere Wildlife Sanctuary; Point Calimere Wildlife Sanctuary

- Union Minister Parshottam Rupala launched 3 national flagship programmes at ICAR-CIBA, Chennai.
Parshotam Rupala, Union Minister of Fisheries, Animal Husbandry and Dairying, inaugurated and launched three national flagship programmes at Indian Council of Agricultural Research (ICAR) - Central Institute of Brackishwater Aquaculture (CIBA) campus, Raja Annamalaipuram, Chennai, Tamil Nadu
About Ministry of Fisheries, Animal Husbandry, and Dairying (MoFAHD):
Union Minister – Parshottam Rupala (Rajya Sabha – Gujarat)
Minister of State (MoS) – Sanjeev Kumar Balyan; L. Murugan

Current Affairs For Bank



- Govt approves 2,880-MW Dibang MPP in AP with investment of \$3.9 billion.

The 2,880-megawatt (MW) Dibang Multipurpose Project (MPP) in Arunachal Pradesh (AP), the largest ever hydropower project, has got approval from the Government of India with the investment of Rs 319 billion (\$3.9 billion) to meet the power demand.

The project which is bordering China will be developed by NHPC Limited.

About NHPC Limited:

Headquarters - Faridabad, Haryana

Establishment - 1975

Chairman and Managing Director (CMD) [additional charge] - Rajeev Kumar Vishnoi

- Government launches GAC Portal for Social Media Complaints.
Rajeev Chandrasekhar, Union Minister of State (MoS), Ministry of Electronics and Information Technology (MeitY) launched the Grievance Appellate Committee (GAC) portal, a dispute resolution mechanism, to ensure accountability of social media platforms to their users.
- Australia's Deakin University set to become the 1st Foreign University to have Campus in India.
- Dr Mansukh Mandaviya, Union Minister for Health & Family Welfare, inaugurated a 2-day Chintan Shivir on "Drugs: Quality Regulations & Enforcement", which was held on 26th and 27th February 2023 at Kanha Shanti Vanam in Hyderabad, Telangana.
- Department of Science and Technology (DST) (India) and Germany-based Fraunhofer Institute for Solar Energy Systems (Fraunhofer ISE) has signed a Letter of Intent (LoI) for a long-term collaboration focusing on hydrogen technologies.
- As per the Reserve Bank of India's (RBI) 'Quarterly Statistics on Deposits and Credit of SCBs (Scheduled Commercial Banks): December 2022' report, the year on year (y-o-y) Bank credit growth in Q3FY23 (October - December 2022) was about 16.8% as compared with 17.2% in Q2FY23 and 8.4% in Q2FY22.

About the Reserve Bank of India (RBI):

Governor – Shaktikanta Das

Deputy Governors – Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao, T. Rabi Sankar

Headquarters – Mumbai, Maharashtra

Establishment – 1st April 1935

Current Affairs For Bank



- RBL bank tie up with India EXIM Bank for Cross Border Payments.
RBL Bank Limited, formerly known as Ratnakar Bank, and Export-Import Bank of India (India Exim Bank) signed a Confirming Bank agreement thereby onboarding RBL bank under India Exim Bank's Trade Assistance Programme (TAP) to support cross-border trade transaction.

About RBL Bank Limited:

Establishment - 1943

Headquarters - Mumbai, Maharashtra

MD & CEO - R Subramaniakumar

Tagline - apno ka bank

- Aditya Birla Sun Life Insurance launched a Life Insurance plan 'ABSLI Nishchit Aayush Plan'.

Aditya Birla Sun Life Insurance (ABSLI) Limited, the life insurance subsidiary Aditya Birla Capital Limited (ABCL) launched a non-linked non-participating individual savings life insurance plan 'ABSLI Nishchit Aayush Plan'

About Aditya Birla Sun Life Insurance (ABSLI) Limited:

Headquarters - Mumbai, Maharashtra

Managing Director & Chief Executive Officer - Kamlesh Rao

- Bharti AXA Life Insurance & Unity Bank Form Bancassurance Partnership
Bharti AXA Life Insurance Limited has entered into a bancassurance partnership with Unity Small Finance Bank Limited (Unity Bank), a new-age, digital-first bank, to distribute life insurance products through the bank's Pan-India network of 111 branches and 206 offices.

About Unity Small Finance Bank Limited (Unity Bank):

MD & CEO - Inderjit Camotra

Commenced Operations in - 2021

Headquarters - Mumbai, Maharashtra

- BoM & Experian India Collaborate to Offer Cutting-Edge Solutions & Digital Security

Bank of Maharashtra (BoM), a public sector bank (PSB), has formed a strategic partnership with Experian India to improve digital security and provide an extensive portfolio of services such as credit risk, advanced analytics, and fraud prevention.

About Bank of Maharashtra (BoM):

MD & CEO - A S Rajeev

Established - 1935

Headquarters - Pune, Maharashtra

Tagline - Ek Parivaar, Ek Bank (One Family One Bank)

Current Affairs For Bank



- 2022 Best FIFA Football Awards: Argentina's Lionel Messi & Spain's Alexia Putellas Named Players of the Year.
Fédération Internationale De Football Association (FIFA announced the winners of the 2022 Best FIFA Football Awards. Argentina and Paris St-Germain forward Lionel Messi was named Best FIFA Men's player and Spains midfielder Alexia Putellas was named Best FIFA Women's player at the 2022 Best FIFA Football Awards ceremony held in Paris, France.
- Former Bureaucrat Shailesh Pathak appointed as FICCI Secretary General.
Federation of Indian Chambers of Commerce and Industry (FICCI), India's apex business chamber, announced the appointment of Shailesh Pathak as the new Secretary General of FICCI
Shailesh Pathak succeeds Dilip Chenoy.
About the Federation of Indian Chambers of Commerce and Industry (FICCI):
President- Subhrakant Panda
Director General- Arun Chawla
Headquarters- New Delhi, Delhi
Establishment- 1927
- PepsiCo appoints Ranveer Singh as Brand Ambassador.
- Indian Space Research Organisation (ISRO) successfully conducted the flight acceptance hot test of the CE-20 cryogenic engine that will power the Cryogenic Upper Stage of the LVM3 (Launch Vehicle Mark-3) for the Chandrayaan-3 Mission at the ISRO Propulsion Complex in Mahendragiri, Tirunelveli district in Tamil Nadu(TN).
About Indian Space Research Organisation (ISRO):
Chairman- Dr S Somanath
Headquarters- Bengaluru, Karnataka
- National Science Day 2023 - February 28.
National Science Day 2023 is observed on 28th February 2023 under the theme "Global Science for Global Wellbeing".
- Rare Disease Day 2023 - February 28.
The theme of Rare Disease Day 2023 is "Share Your Colours". This is the continuation of the 2022 theme.

Current Affairs For Bank

2nd March 2023



- GST Council agreed to reduce GST rates for Pencil Sharpeners, Jaggery and Examination Institutions.
GST rate on pencil sharpeners has been reduced to 12% from 18% earlier, with effect from March 1, 2023.
Jaggery will attract GST at the rate of 5% from 18% earlier..
- Wildlife Board approves IAF Mountain Radar in Ladakh.
The National Board of Wildlife (NBWL) has approved the installation of the Indian Air Force's (IAF) Mountain Radar in Ladakh, close to the proposed new IAF base.
About Indian Air Force:
Chief of the Air Staff- Air Chief Marshal VR Chaudhari
Headquarters- New Delhi, Delhi
Establishment- 1932
- Uttarakhand to set up India's 1st government mother milk bank.
About Uttarakhand:
Chief Minister- Pushkar Singh Dhami
Governor- Gurmit Singh
National Park- Govind National Park; Jim Corbett National Park
Wildlife Sanctuary- Askot wildlife sanctuary; Sonanadi wildlife sanctuary
- Union Minister Dr Jitendra Singh launches Vaibhav Fellowships Scheme for Indian Diaspora abroad
On the occasion of National Science Day (28th February 2023), Dr Jitendra Singh, Union Minister of Science and Technology, launched the Vaibhav Fellowship Scheme for Indian Diaspora abroad.
- Brand Finance Telecoms 150 2023: Reliance Jio becomes World's 2nd Strongest Telecom Brand; Swisscom Tops.
- RBI Data: Retail Trade and NBFCs Drive Credit Growth in Services.
According to the "Sectoral Deployment of Bank Credit — January 2023" data from the Reserve Bank of India (RBI), significant offtake from retail and Non-Banking Financial Companies (NBFCs) led to a rise in credit to services of 21.5% year over year (YoY) in January 2023 compared to 5.7% in January 2022.
About the Reserve Bank of India (RBI):
Governor – Shaktikanta Das
Headquarters – Mumbai, Maharashtra
Establishment – 1st April 1935

Current Affairs For Bank



- ESAF Small Finance Bank has signed an MoU (Memorandum of Understanding) with Electric equipment manufacturer V-Guard Industries Ltd to provide financing options including loans and installment payment plans to customers who opt for installing V-Guard's solar rooftop Power System.

About ESAF Small Finance Bank Ltd.:

MD & CEO - Kadambelil Paul Thomas

Headquarters - Thrissur, Kerala

Establishment - 10th March 2017

Tagline - Joy of Banking

- ADB to fund Rs 1,311.20 cr Tourism Projects in Himachal Pradesh. The Asian Development Bank (ADB) has agreed in principle to provide Rs 1,311.20 crore under Phase-1 of the proposed Infrastructure Development Investment Programme in Himachal Pradesh (HP).

About Asian Development Bank (ADB):

President - Masatsugu Asakawa

Headquarters - Manila, Philippines

Establishment - 1966

- To encourage feature phone users to use "UPI123Pay" to make digital payments, private sector lenders IDFC FIRST Bank Ltd. and The Federal Bank Ltd will collaborate with the association of microfinance institutions (MFIs) Sa-Dhan and Delhi-based fintech solutions vendor NextGen.

About IDFC FIRST Bank Ltd., (IDFC FIRST Bank):

MD & CEO - V. Vaidyanathan

Headquarters - Mumbai, Maharashtra

- Angel One received SEBI approval for Mutual Fund Business. Angel One Limited (formerly Angel Broking Limited), an Indian stockbroker firm, has received in-principle approval from the Securities and Exchange Board of India (SEBI) to sponsor a Mutual Fund.
- India's GDP grows at 4.4% in Q3FY23; 7% in FY23: NSO. As per the data released by the National Statistical Office (NSO), Ministry of Statistics and Program Implementation (MOSPI), India's gross domestic product (GDP) decelerated to 4.4% in the 3rd quarter of 2022 i.e. October-December(Q3FY23) due to a contraction in the manufacturing sector.

Current Affairs For Bank



- Moody's Global Macro Outlook 2023-24 (February 2023 Update): India's growth forecast hiked to 5.5% for 2023; Global economic to slow in 2023.

About Moody's Investors Service (MIS):

President – Michael West

Headquarters – New York, United States (US)

- Telecommunications Consultants India Limited (TCIL) has entered into an agreement with Bharat Sanchar Nigam Limited (BSNL), for the provision of Captive Non-Public Network (CNPN) Services to enterprise customers.
- Reliance Industries sets up a Subsidiary to develop Commercial Properties
Reliance Industries Limited (RIL) has incorporated a wholly owned subsidiary named Reliance SOU Limited (RSOUL) to carry on, inter alia, the business of development of properties for commercial use.
- Government of India was honoured with the "Government Leadership Award 2023" - GSMA's 2023 Global Mobile (GLOMO) Awards at the Mobile World Congress (MWC) 2023 held in Barcelona, Spain.
- Hindi writer Vinod Kumar Shukla wins PEN/Nabokov Award for Achievement in International Literature.
- Zero Discrimination Day 2023 - March 1.
Zero Discrimination Day 2023 is observed on 1st March 2023 under the theme "Save lives: Decriminalise".
- World Civil Defence Day - March 1 2023.
The theme of World Civil Defence Day 2023 is "The Role of Information Technology in Risk Assessment".
- 47th Civil Accounts Day - 1st March 2023.
- Bihar FM Vijay Kumar Choudhary Presented Rs. 2.61 lakh crore Budget for FY24.
About Bihar:
Chief Minister - Nitish Kumar
Wildlife Sanctuary - Kaimur Wildlife Sanctuary, Rajgir Wildlife Sanctuary

Current Affairs For Bank



3rd March 2023

- Union Cabinet Approves Procurement of 70 HTT- 40 Basic Trainer Aircraft from HAL for IAF Worth Rs. 6,828.36 Crore
The Union Cabinet has approved the procurement of **70 HTT-40** Basic Trainer Aircraft for the Indian Air Force (**IAF**) from Hindustan Aeronautics Limited (**HAL**) at a cost of **Rs. 6,828.36 crore**.
About Hindustan Aeronautics Limited (HAL):
Chairman and Managing Director (CMD) (additional Charge)- C.B. Ananthakrishnan
Established- 1940
Headquarters- Bengaluru, Karnataka
- NTPC Commissions India's First ACC at Its North Karanpura Plant in Jharkhand
NTPC Limited (NTPC), India's state-owned power company, has installed the **nation's first Air- Cooled Condenser (ACC)** at its North Karanpura supercritical thermal plant in **Jharkhand**, which would aid in water conservation.
About the NTPC Ltd (formerly National Thermal Power Corporation Limited):
Chairman & Managing Director (CMD) – Gurdeep singh
Established – 1975
Headquarters- New Delhi, Delhi
- CMIE: Unemployment Rate Rises to 7.45% in February
According to the data from the Centre for Monitoring Indian Economy (CMIE), India's unemployment rate rose by 7.45% in February 2023 from 7.14% in January 2023.
- IIT Guwahati signs MoU with SSA to develop Scientific Temper among students
Indian Institute of Technology Guwahati (**IIT-G**), Assam, has signed a Memorandum of Understanding (MOU) with Samagra Shiksha, Assam, (**SSA**) under the Rashtriya Avishkar Abhiyan of the Ministry of Education to develop scientific temper and strengthen students' ability to handle challenging environments.
- Olectra Greentech's India's 1st Electric Tipper receives Roadworthiness Approval
On 1st March 2023, Olectra Greentech Limited (OGL) received India's first homologation certificate from ICAT (International Centre for Automotive Technology) for its Electric tipper, India's 1st 6x4 heavy-duty e -Tipper.
- Indian Navy's INS Sumedha Participates in 'NAVDEX 23' & 'IDEX 23"
Indian Naval Ship (INS) Sumedha of the Indian Navy participated in two important regional naval and defence exhibitions: **IDEX 23** (International Defense Exhibition) and **NAVDEX 23** (Naval Defense Exhibition 23) of the United Arab Emirates (UAE), both of which were held in Abu Dhabi, UAE, from February 20 to 24, 2023.

Current Affairs For Bank



- **SEBI Approves: NSE to launch NYMEX WTI crude oil and natural gas futures contracts; Bajaj Finserv to begin MF operations**
On March 02, 2023, the National Stock Exchange (NSE) received approval from SEBI (Securities and Exchange Board of India) to launch the rupee-denominated NYMEX WTI crude oil and natural gas futures contracts in its commodity derivatives segment.
About Securities Exchange Board of India (SEBI):
Chairperson- Madhabi Puri Buch
Headquarters- Mumbai, Maharashtra
Establishment- 12 April 1992
- **HDFC Bank partners with IRCTC to launch Co- branded travel credit card**
Indian Railway Catering and Tourism Corporation Ltd. (**IRCTC**), a provider of catering services backed by the Indian Railway, partnered with **HDFC Bank Ltd**, India's largest private sector lender, to introduce the "**IRCTC HDFC Bank Credit Card**," one of India's most rewarding co-branded travel credit cards.
About HDFC Bank Ltd:
MD & CEO- Sashidhar Jagdishan
Established – 1994
Headquarters- Mumbai, Maharashtra
Tagline- We Understand Your World
- **SIDBI ink MoU with ShowReel to Develop Digital Platform to Support Innovators**
In February 2023, the Small Industries Development Bank of India (**SIDBI**) signed a Memorandum of Understanding (MOU) with **Showreel** to develop an online digital platform to support innovators and promote Entrepreneurship in India.
About Small Industries Development Bank of India (SIDBI):
Chairman & Managing Director- Sivasubramanian Ramann
Headquarters- Lucknow, Uttar Pradesh
Establishment- 2nd April 1990
- **HP CM Sukhvinder Singh Sukhu launches UPI E- Services for Kangra Central Cooperative Bank**
On 1st March 2023, Sukhvinder Singh Sukhu, the Chief Minister (CM) of Himachal Pradesh (HP), launched Unified Payments Interface (UPI) and 'Swadhan-e-pension-Gov' services for Kangra Central Cooperative Bank
- **Godrej & Boyce, Renmakch sign MoU to develop a 'Make-in-India' value chain for Indian Railways**
On March 1, 2023, Godrej Tooling, a business of Godrej & Boyce Mfg. Co. Ltd. (G&B), has signed a Memorandum of Understanding (MOU) with Thane (Maharashtra) based Renmakch India Private Limited for developing 'Made in India' workshop equipments by collaborating on Machinery & Plant (M&P) projects for Railways and Metro Rail.

Current Affairs For Bank



- Indian-origin Computer Scientist Hari Balakrishnan awarded the 2023 Marconi Prize
Marconi Society has awarded **Hari Balakrishnan**, an Indian-born Computer scientist, with the **2023 Marconi Prize** for his fundamental discoveries in wired and wireless networking, mobile sensing, and distributed systems.
- Vietnam's National Assembly elects Vo Van Thuong as new President of Vietnam
On 2nd March 2023, The National Assembly (NA) of the Socialist Republic of Vietnam elected **Vo Van Thuong(Võ Văn Thưởng)** (52 years old), a member of the Politburo of the Communist Party of Vietnam, as the new President of Vietnam for a term running until 2026.
- Axis Bank acquires Citibank India's Consumer Banking in Rs 11,603 crore
On 1st March 2023, Axis Bank Limited (formerly UTI Bank), a private-sector lender, completed the acquisition of Citibank India (Citi India)'s consumer Banking which includes loans, credit cards, wealth management and retail banking operations. The Axis Bank has paid a total purchase consideration of Rs 11,603 crore (USD 1.4 billion) to Citibank India.
About Axis Bank Limited:
Chief Executive Officer (CEO) & Managing Director (MD)- Amitabh Chaudhry
Headquarters- Mumbai, Maharashtra
Establishment- 1993
Tagline- Badhti Ka Naam Zindagi
About CitiBank India:
CEO- Ashu Khullar
Headquarters- Mumbai, Maharashtra
Establishment- 1902
- NASA & SpaceX Launched Crew-6 With First Arab Astronaut to ISS
On 2nd March 2023, SpaceX launched its Crew-6 mission to the International Space Station (ISS) with 4 astronauts on board reusable **SpaceX Dragon spacecraft on a Falcon 9 rocket** from the NASA(National Aeronautics and Space Administration)'s Kennedy Space Center in Florida, United States of America (USA).
- Padma Bhushan Awardee & Former Diplomat Chandrashekhar Dasgupta Passed Away
On 2nd March 2023, Chandrashekhar Dasgupta, a former Indian diplomat and the Padma Bhushan Awardee (2008), passed away at the age of 82.
- Short Stories collection "The Book of Bihari Literature" by Abhay K released at GTRI 3.0 in Patna
On 27th February 2023, Samir Kumar Mahaseth, Bihar Minister of Industry, released a book titled "The Book of Bihari Literature", edited by Abhay Kumar, an

Current Affairs For Bank



Indian poet-diplomat, during Grand Trunk Road Initiatives 3.0(GTRI 3.0) held from 25th to 26th February 2023 in Patna, Bihar.

- Madhya Pradesh govt presents Green Budget of Rs 3.14 lakh crore for FY24
On March 1, 2023, the Finance Minister of Madhya Pradesh (MP) **Jadgish Devda** presented a green budget of Rs 3,14,025 crore for 2023-24 of MP. This is an increase of 12.5% from FY22's budget of Rs. 2,79,237 crore. It is expected to have higher revenue growth of 16%.

About Madhya Pradesh (MP):

Chief Minister (CM)- Shivraj Singh Chauhan

Governor- Mangubhai C. Patel

Tiger Reserves- Kanha Tiger Reserve, Bandhavgarh Tiger Reserve, Panna Tiger Reserve

- TN signs MoU with UNEP to implement Urban Cooling Programme in Tamil Nadu
On 1st March 2023, the Tamil Nadu (TN) Government signed a Memorandum of Understanding (MOU) with the United Nations Environment Programme (UNEP) to develop a comprehensive **Urban Cooling programme** in Tamil Nadu to meet the objectives under the TN State Action Plan on Climate Change.

About Tamil Nadu:

Chief Minister (CM)- MK Stalin

Governor- R.N. Ravi

Wildlife Sanctuaries- Indira Gandhi Wildlife Sanctuary; Kalakad Wildlife Sanctuary

Tiger Reserve- Kalakad Mundanturur Tiger Reserve; Anamalai Tiger Reserve

About the United Nations Environment Programme (UNEP):

Executive Director- Inger Andersen

Headquarters- Nairobi, Kenya

Establishment- 1972

For Government Exams

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4th March 2023

- Overview of the Visit of Denmark Crown Prince Frederik André Henrik Christian and Crown Princess Mary Elizabeth to India - February 27 to March 2, 2023.

About Denmark:

Capital - Copenhagen

Currency - Danish Krone

Prime minister - Mette Frederiksen

- United Nations Development Programme (UNDP) and NITI (National Institution for Transforming India) Aayog organized a hybrid hackathon, called 'LIFEathon' to promote sustainable living and climate-positive behavior by creating a pro-planet network.

About United Nations Development Programme (UNDP):

Administrator- Achim Steiner

Headquarters- New York, United States

Establishment- 1966

- The Ministry of Tourism (MoT), in collaboration with the Indian Institute of Tourism & Travel Management (IITTM), the United Nations Environment Programme (UNEP), and the Responsible Tourism Society of India (RTSOI), organised the 3rd regional workshop on Development of Sustainable and Responsible Tourist Destinations at Hyderabad, Telangana,
- According to the latest World Trade Organization (WTO) Goods Trade Barometer issued on March 1, 2023, World merchandise trade growth is likely to have lost momentum in the fourth quarter (Q4) of 2022 and it is likely to remain weak in the first quarter (Q1) of 2023.

The overall barometer index has declined to 92.2 (Index value December 2022), down from 96.2 in the previous release (November 2022).

About World Trade Organization (WTO):

Director-General- Ngozi Okonjo-Iweala

Headquarters- Geneva, Switzerland

Establishment- 1995

Membership- 164 members

- The second ILO–UNICEF (International Labour Organization - United Nations International Children's Emergency Fund) joint report on social protection for children titled 'More than a billion reasons: The urgent need to build universal social protection for children' was released on March 01, 2023.

About International Labor Organization (ILO):

Director-General - Gilbert Fossoun Hounbo

Headquarters - Geneva, Switzerland

Establishment - 1919

Members - 187 Member States

Current Affairs For Bank



- RBI launched March 2023 round of its 2 Surveys - IESH & CCS to gather 'Useful Inputs' for its Monetary Policy.
- Reserve Bank of India (RBI) launched the March 2023 round of its 2 surveys: Inflation Expectations Survey of Households (IESH), and Consumer Confidence Survey (CCS).
- ICICI Bank Launches Digital Solutions for Participants of Capital Market & Custody Services.
ICICI Bank Limited has announced the launch of 'ICICI STACK for Capital Markets & Custody,' a suite of digital solutions for custodial service clients and Indian capital market participants.
About the ICICI Bank Limited:
MD & CEO – Sandeep Bakhshi
Headquarters – Mumbai, Maharashtra
Establishment – 1994
- SBI completes 1st Commercial Trade in Sri Lankan Rupees.
- India's Health Ministry receives Porter Prize 2023 for Successfully Managing Covid-19.
Ministry of Health and Family Welfare (MoHFW), Government of India was conferred with the Porter Prize 2023 in recognition of its efforts in health sector and especially COVID-19 management.
- Sashidhar Jagdishan MD & CEO of HDFC Bank named "BS Banker of the Year 2022".
- Jishnu Barua, a former Chief Secretary of Assam, has been appointed the new Chairperson of the Central Electricity Regulatory Commission (CERC), a key regulator of the power sector under the Ministry of Power.
- Bola Tinubu Wins Nigeria's Presidential Election 2023
Bola Tinubu, the Presidential candidate of Nigeria's ruling All Progressives Congress (APC), was proclaimed the winner of the 2023 presidential election.
About Nigeria:
President – Muhammadu Buhari
Capital – Abuja
Currency – Nigerian Naira (NGN)
- IPS officer Rashmi Shukla appointed Director-General of Sashastra Seema Bal.
- Pramerica Life Insurance appoints Pankaj Gupta as MD & CEO
Haryana-based Pramerica Life Insurance Limited announced the appointment of Pankaj Gupta as its Managing Director (MD) and Chief Executive Officer (CEO).

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- **Researchers Confirmed 5th New Layer of Earth: Innermost Inner Core.**
In a new study published in Nature Communication on 21st February 2023 by Thanh-Son Phạm and Hrvoje Tkalčić, the researchers have confirmed the existence of a 5th new layer - the innermost inner core, which lies at the Earth's centre within the inner core.
- **Former CJI Aziz Mushabber Ahmadi Passes Away.**
- **World Wildlife Day 2023 - March 3.**
The United Nations(UN)'s World Wildlife Day(WWD) is annually observed across the globe on 3rd March to celebrate and raise awareness of the world's wild fauna and flora. 3rd March 2023 marks the 50th anniversary of the adoption of the CITES (Convention on International Trade in Endangered Species of Wild Fauna and Flora).
The theme of WWD 2023 is "Partnerships for wildlife conservation".
- **World Hearing Day 2023 - March 3.**
World Hearing Day 2023 is observed on 3rd March 2023 under the theme "Ear and hearing care for all! Let's make it a reality".
About the World Health Organisation (WHO):
Director General- Dr Tedros Adhanom Ghebreyesus
Headquarters- Geneva, Switzerland
Establishment- 1948
- **First Ever "World Seagrass Day" observed on 1 March 2023.**
About the United Nations (UN):
Secretary-General- António Guterres
Headquarters- New York, USA
Establishment- 1945

For Government Exams

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5th & 6th March 2023



- Memorandum of Understanding (MoU) has been inked between the New Delhi (Delhi) based National Anti-Doping Agency (NADA), under the Ministry of Youth Affairs and Sports (MoYAS), and National Council of Educational Research and Training (NCERT), under the Ministry of Education, to strengthen value-based sports education amongst school children and teachers.
- MoRD extends MoU with NIFT for Design Support of Products made by SHGs of DAY - NRLM.
Ministry of Rural Development (MoRD) extended its Memorandum of Understanding (MoU) with the National Institute of Fashion Technology (NIFT) for providing design support for the products made by Self Help Groups (SHGs) of the Aajeevika Deendayal Antyodaya Yojana - National Rural Livelihood Mission (DAY-NRLM).
- MoA&FW approves the launch of IFFCO's nano DAP fertilizer.
Ministry of Agriculture & Farmers Welfare (MoA&FW) approved the launch of Indian Farmers Fertilizer Cooperative Limited's (IFFCO) nano DAP (Di-Ammonium Phosphate) fertilizer in the market.
About Indian Farmers Fertiliser Cooperative Limited (IFFCO):
Chairman- Dileep Sanghani
Managing Director & CEO- US Awasthi
Headquarters- New Delhi, Delhi
- V-Dem's Democracy Report 2023: India Ranks 108th on EDI & 97th on LDI.
According to the V-Dem (Varieties of Democracy) Institute's report titled, "Democracy Report 2023: Defiance in the Face of Autocratization," India has been ranked 97th in the Liberal Democracy Index (LDI) (2022) and 108th in the Electoral Democracy Index (EDI) (2022).
- World Bank Signs 2 Loan Programmes PHSP, EHSDP of USD 500 million each to Support India's Health Sector.
Government of India (GoI) and World Bank (WB) signed 2 complementary loans of \$500 million Public Health Systems for Pandemic Preparedness Program (PHSP) and \$500 million Enhanced Health Service Delivery Program (EHSDP) to support and improve India's healthcare infrastructure.
About World Bank:
World Bank Group President - David Malpass
Headquarters - Washington, DC, USA
Establishment - 1944

Current Affairs For Bank



- IREDA, EIB explore Partnership to finance Renewable Energy Projects in India.

A meeting was held between the European Investment Bank (EIB) and Indian Renewable Energy Development Agency (IREDA) to explore partnership on financing of renewable energy and green hydrogen projects in India.

About Indian Renewable Energy Development Agency (IREDA):

CMD- Pradip Kumar Das.

Headquarters- New Delhi, Delhi

Parent Ministry- Ministry of New and Renewable Energy (MNRE)

- RBI Released Data on the Performance of the Private Corporate Sector in Q3 FY23. Reserve Bank of India (RBI) released data on the performance of the private corporate sector during the third quarter of 2022-23 (i.e., Q3 FY23)

Highlights of the Q3 FY23 data:

Sales: The year-on-year (y-o-y) sales growth of all listed private non-financial companies moderated to 12.7% in Q3 FY23 from 22.6 % in Q2 FY23.

- RBI imposed Restriction on Musiri Urban Co-operative Bank; caps withdrawals at Rs 5,000 per customer.

- JICA Signs Japanese ODA Loan Agreements with GoI to Provide Support for Healthcare & Urban Infrastructure.

The Japan International Cooperation Agency (JICA) signed loan agreements with the Government of India (GoI) in Delhi to offer Japanese Official Development Assistance ODA loans totaling 40,673 million yen for the following two projects: Mumbai Trans-Harbour Link Project (III) (Loan Amount: 30,755 Million Yen) Project for Establishing a State Super-Specialty Cancer and Research Center in Mizoram, with 164 beds (Loan Amount: 9,918 Million Yen)

- New India Assurance becomes 2nd company to offer Surety Bonds after Bajaj Allianz.

- Tata Steel Mining Signs MoU with GAIL For Clean Fuel

Odisha-based Tata Steel Mining Limited has signed a Memorandum of Understanding (MoU) with GAIL (India) Limited, a central public sector undertaking (PSU) under the ownership of the Ministry of Petroleum and Natural Gas (MoP&NG) for the supply of natural gas to its Ferro Alloys Plant at Athgarh in Cuttack, Odisha to reduce carbon footprint in its operations.

Current Affairs For Bank



- NTPC conferred with the CBIP Award 2022 for “Outstanding Contribution in Power Generation”.
The Central Board of Irrigation & Power (CBIP) was established by Govt. of India on 1st January 1927.
- 1st Privately Manufactured Indigenized Fuze YDB-60 by EEL Handed Over to IN, A private manufacturer M/s Economic Explosives Limited (EEL), Nagpur (Maharashtra) handed over the fully indigenized fuze YDB-60 to India Navy (IN) for RGB-60 (Rocket Guided Bomb model-60), underwater Anti Submarine Warfare (ASW) rocket used from major warships.
- Former ASG & Union Minister Satyabrata Mookherjee Passed Away.
- National Security Day 2023 - March 4.
- World Day of Fight Against Sexual Exploitation 2023 – March 4.
- 52nd National Safety Day - 4 March 2023; 52nd National Safety Week - 4th to 10th March 2023
The theme of National Safety Day/ Week Campaign 2023 is “Our Aim – Zero Harm”.
- World Obesity Day 2023 - March 4.
About World Obesity Federation:
President– Prof. Louise Baur
Headquarters– London, United Kingdom
- Jharkhand FM Rameshwar Oraon Unveils Rs. 1,16,418 Crore Budget for FY24.
About Jharkhand:
Chief Minister – Hemant Soren
Governor – C.P. Radhakrishnan
Wildlife Sanctuary – Mahuadanr Wildlife Sanctuary; Koderma Wildlife Sanctuary

Current Affairs For Bank

7th March 2023



- Power Minister RK Singh launches SADUN to Modernize Power Distribution Utilities in South Asia.
The Union Minister Raj Kumar (RK) Singh, Ministry of Power launched the South Asia Distribution Utility Network (SADUN) to modernize distribution of utilities in South Asia via knowledge sharing among the region's discoms (Distribution Companies), and to enable utility-to-utility (U2U) connect.
- India and Mexico signed MoU on Research, Technology & Innovation in New Delhi.
About Mexico:
President- Andres Manuel Lopez Obrador
Capital- Mexico City
Currency- Mexican Peso
- President of India Confers 'Swachh Sujal Shakti Samman 2023'; Launches "Jal Shakti Abhiyan: Catch The Rain"- 2023.
Droupadi Murmu, President of India, conferred the 'Swachh Sujal Shakti Samman 2023' under several categories of the Swachh Bharat Mission—Grameen (SBM-G), Jal Jeevan Mission (JJM), and National Water Mission (NWM) in New Delhi, Delhi.
About Ministry of Jal Shakti:
Union Minister – Gajendra Singh Shekhawat (Jodhpur Constituency, Rajasthan)
Minister of State (MoS) – Prahlad Singh Patel; Bishweswar Tudu
- Anurag Singh Thakur launches Yuva Utsav across India from IIT Ropar, Punjab.
Anurag Singh Thakur, Union Minister of Youth Affairs & Sports and Information & Broadcasting, launched the Yuva Utsava-India@2047 from the Indian Institute of Technology (IIT) Ropar in Punjab.
About the Ministry of Youth Affairs and Sports:
Union Minister- Anurag Singh Thakur (Constituency- Hamirpur, Himachal Pradesh)
Minister of State (MoS)- Nisith Pramanik (Constituency- Coochbehar, West Bengal)
- 1st B2B Conference & Expo on Traditional Medicine Under SCO held in Assam.
Sarbananda Sonowal, Union Minister of Ayush and Ports, Shipping & Waterways, inaugurated the first of its kind business to business (B2B) Conference and Expo on Traditional Medicine under the Shanghai Cooperation Organization (SCO) in Guwahati, Assam.
- World's 1st 200-meter-long Bamboo Crash Barrier "Bahu Balli" installed on the Vani-Warora Highway, Maharashtra
The world's first 200-meter-long Bamboo Crash Barrier named "Bahu Balli" has been installed on the Vani-Warora Highway in Vidarbha, Maharashtra.

Current Affairs For Bank



- Dr Mansukh Mandaviya unveils “India’s Vaccine Growth Story” by Sajjan Singh Yadav at World Book Fair 2023
Dr Mansukh Mandaviya, Union Minister for Health and Family Welfare, released the book “India’s Vaccine Growth Story - From Cowpox to Vaccine Maitri” authored by Sajjan Singh Yadav.
- MoSJE signs MoU with Prajapati Brahma Kumari for Spreading Message of Nasha Mukta Bharat Abhiyaan
The Department of Social Justice and Empowerment, Ministry of Social Justice and Empowerment (MoSJE) signed a Memorandum of Understanding (MoU) with the Prajapati Brahma Kumari Ishwariya Vishwa Vidyalaya, Mount Abu in New Delhi for spreading the message of Nasha Mukta Bharat Abhiyaan (NMBA) among youth, women and students.
- INS Trikand Participates in IMX/CE-23; Indian Navy’s 1st IMX participation
Indian Navy Ship (INS) Trikand is participating in the International Maritime Exercise/ Cutlass Express 2023 (IMX/CE-23) being held in the Gulf region
- UN Member States Agreed on Treaty to protect marine biodiversity: ‘High Seas Treaty’.
United Nations members agreed on a legally binding ocean treaty ‘High Seas Treaty’ to ensure the conservation and sustainable use of marine biological diversity that lie outside the national boundaries (i.e. the international waters).
- World Bank’s Women, Business, and the Law 2023 report: Nearly 2.4 Billion Women Globally Don’t Have Same Economic Rights as Men.
According to the 9th edition of the World Bank's "Women, Business, and the Law 2023" report, women across the world only have 77% of the legal rights that men do, and nearly 2.4 billion women of working age live in countries that do not provide them the same rights as men.
- Max Life Insurance Company Limited (Max Life) has partnered with Ujjivan Small Finance Bank (Ujjivan SFB) to provide comprehensive life insurance products to the bank's customers.
About Ujjivan Small Finance Bank Limited (Ujjivan SFB):
MD & CEO – Ittira Davis
Began operations in –2017
Headquarters – Bengaluru, Karnataka
Tagline – Build a Better life
- BBC honoured Indian Weightlifter Mirabai Chanu with BBC ISWOTY 2022 Award.
Indian Weightlifter, Padma Shri Saikhom Mirabai Chanu, who became the 1st Indian weightlifter to win the silver medal at Tokyo Olympic Games, has won the 4th edition of the “British Broadcasting Corporation (BBC) Indian Sportswoman Of The Year (ISWOTY) 2022”.

About the British Broadcasting Corporation (BBC):

Director-General- Timothy Douglas Davie

Headquarters- London, the United Kingdom (UK)

Establishment- 1922

- Crown Prince of Kuwait re-appointed Sheikh Ahmad Nawaf Al Ahmad Al Sabah as Prime Minister.

About Kuwait:

Prime Minister- Sheikh Ahmad Nawaf Al Ahmad Al Sabah

Currency- Kuwaiti dinar

Capital- Kuwait City

- India Navy (IN) successfully test fired the Ship launched version of the BrahMos supersonic missile in the Arabian Sea. The test was carried out from a Kolkata-class guided missile destroyer warship.
- Indian Air Force (IAF) received the third squadron of the S-400 'Triumf' Surface-to-air defence missile system from Russia which will be deployed along the western sector, bordering Pakistan.
- Formula 1: Red Bull's Max Verstappen wins 2023 Bahrain Grand Prix.
- Mohiniyattam exponent & Padma Awardee Dr Kanak Yatindra Rele Passed Away
- TN Governor R.N. Ravi released 2 Books by Prof.B.Dharmalingam
R.N. Ravi, Governor of Tamil Nadu (TN), released Tamil versions of 2 books "Pandit. Deendayal Upadhyaya: Dispersions of Thought" and "Pandit . Deendayal Upadhyaya: Integral Humanism" authored by Professor B. Dharmalingam.
- MP launches Ladli Bahna Yojana to make Women Financially Independent.
The state Government of Madhya Pradesh (MP) has launched a scheme namely ' Mukhyamantri Ladli Bahna Yojana' at Jamboree Maidan Bhopal (MP) under which each native woman of 23-60 years will be given Rs 1000 per month.
- Odisha CM unveils Biju Patnaik's Dakota aircraft for public viewing in Bhubaneswar
Naveen Patnaik, Chief Minister of Odisha unveiled former CM of Odisha Biju Patnaik's iconic "Dakota" DC3 (AT-AUI) aircraft for public display at Biju Patnaik International Airport Bhubaneswar

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